

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

Date: 30.10.2015

To,
Department of Corporate Services,
BSE Limited,
25th Floor, P.J.Towers,
Dalal Street, Mumbai -400 001.

BSE Code: 512257

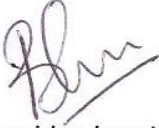
Sub: Clause 41 of Listing Agreement, Quarterly Results for the Quarter ended 30.09.2015

Dear Sir,

Please find enclosed herewith a copy of our un-audited financial Results for the Quarter ended 30.09.2015 duly taken on record at the meeting of the Board of Directors of the Company held on 30.10.2015 along with "Limited Review" Report for your records and information.

Thanking You,

Yours faithfully,
For Swasti Vinayaka Art and Heritage Corporation Limited,



Nagabhushan Hegde
Compliance Officer

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	253.22	233.26	256.60	486.48	430.38	1,132.87
(b) Other Operating Income	3.78	-	-	3.78	0.09	61.60
Total income from operations	<u>257.00</u>	<u>233.26</u>	<u>256.60</u>	<u>490.26</u>	<u>430.47</u>	<u>1,194.47</u>
2 Expenses						
(a) Cost of materials consumed	0.29	6.52	0.45	6.81	9.42	84.80
(b) Purchase of stock-in-trade	8.74	39.37	29.41	48.11	41.57	64.19
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(0.04)	(30.08)	2.18	(30.12)	(15.27)	205.34
(d) Manufacturing and Operating Costs	13.52	9.60	2.47	23.12	14.41	34.64
(e) Employee benefit expense	34.98	33.34	29.03	68.32	55.18	115.22
(f) Depreciation & amortisation expense	9.96	9.75	8.65	19.71	17.13	62.45
(g) Other expenses	65.83	44.62	71.12	110.45	120.26	256.51
Total expense	<u>133.28</u>	<u>113.12</u>	<u>143.31</u>	<u>246.40</u>	<u>242.70</u>	<u>823.15</u>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	123.72	120.14	113.29	243.86	187.77	371.32
4 Other Income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	123.72	120.14	113.29	243.86	187.77	371.32
6 Finance Cost	23.42	27.67	34.92	51.09	70.56	136.37
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	100.30	92.47	78.37	192.77	117.21	234.95
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	100.30	92.47	78.37	192.77	117.21	234.95
10 Tax Expenses	32.15	29.13	26.46	61.28	38.82	79.13
11 Net Profit from ordinary activities after tax (9 - 10)	68.15	63.34	51.91	131.49	78.39	155.82
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	68.15	63.34	51.91	131.49	78.39	155.82
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	273.42
16 Basic & Diluted EPS (Rs.)	0.17	0.16	0.13	0.33	0.20	0.39



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART II

Select Information for the Quarter ended 30th September 2015

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%

STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. In lacs)

Particulars	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	B Particulars	Quarter Ended 30.09.2015
A EQUITY AND LIABILITIES			INVESTOR COMPLAINTS	
1 Shareholders' funds			Pending at the beginning of the quarter	NIL
(a) Share Capital	400	400	Received during the quarter	NIL
(b) Reserves and Surplus	405	289	Disposed of during the quarter	NIL
Sub total - Shareholders' funds	805	689	Remaining unresolved at the end of the quarter	NIL
2 Non-current Liabilities				
(a) Long Term Borrowings	502	883		
(b) Other Long Term Liabilities	428	414		
(c) Long Term Provisions	2	1		
Sub total - Non-current Liabilities	932	1,298		
3 Current Liabilities				
(a) Short Term Borrowings	146	176		
(b) Trade Payables	19	4		
(c) Other Current Liabilities	63	125		
(d) Short Term Provisions	100	2		
Sub total - Current Liabilities	328	307		
TOTAL EQUITY AND LIABILITIES	2,065	2,294		
B ASSETS			NOTES :-	
1 Non-current Assets			1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 30.10.2015.	
(a) Fixed assets			2. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.	
(i) Tangible assets	167	221	3. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2015. Their report has been	
(ii) Intangible assets	-	-	4. Previous period figures have been regrouped /recast /reclassified, wherever necessary.	
(iii) Capital work-in-progress	10	-		
(b) Non Current Investments	1	-		
(c) Deferred tax assets (net)	37	27		
(d) Long Term Loans and advances	602	637		
Sub total - Non-current Assets	817	885		
2 Current Assets				
(a) Inventories	995	1,219		
(b) Trade receivable	80	10		
(c) Cash and cash equivalents	5	7		
(d) Short-term loans and advances	168	173		
Sub total - Current Assets	1,248	1,409		
TOTAL ASSETS	2,065	2,294		



By order of the Board
for Swasti Vinayaka Art and Heritage Corporation Ltd.,

Dinesh Poddar

Place : Mumbai.

Date : 30th October, 2015.

Dinesh Poddar

Managing Director

SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

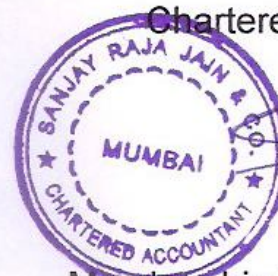
Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Art and Heritage Corporation Limited for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants



Surjeet Jain
Partner

Membership No.: 129531

Place: Mumbai

Date: 30th October, 2015